

**mWELCOME****mSTORY****mTRAIN****mPRICES****mPHASIS!****mPATHY****mOFFERS**[download printable pdf](#)

Lights, Camera, Action



Cannes, famous for its International Film Festival, saw more stars this year as the 21st Annual European Autumn Gas Conference (EAGC) took place at the Hilton Hotel on La Croisette, drawing delegates from many European countries.

During the host address, Jean-Marie Dauger of Gaz de France, pointed out that twenty one years ago at the first ever EAGC the same questions were being asked then as they are today, namely; pipeline from Norway, should it go the UK or Europe? Is nuclear and coal disappearing? And Security of Supply was an issue then, just as it is today!

[Read the rest of this article](#)



mWELCOME

Hello and welcome to the November issue of **MZINE**, our free monthly e-newsletter.

Autumn seems to be finally arriving here in the UK, as leaves are falling from the trees with a vengeance, although two weeks ago I was enjoying rather warmer weather in Cannes with EAGC, see [MSTORY](#) for our main article. [MPRICES](#) looks at the spot Oil Forward Curve, whilst at [MPHISIS](#) Derek discovers a new, or not so new way of storing/finding gas. Don't forget our provoking thought at [MPATHY](#).

Our latest list of training courses can be found at [MTRAIN](#) If you want a last opportunity to look at the UK Gas Markets or LNG this year then sign - up, there are still spaces.

Please feel free to contact me about this newsletter and let me have your thoughts, what you like and don't like, I am open to your suggestions.

And if you have enjoyed reading this newsletter and think you know someone who might also enjoy it then feel free to forward it on.

Any one may sign up for this monthly newsletter, it is free and your details are protected.

Email:

Kind regards.

A handwritten signature in black ink that reads 'Paul Cassar'.

Paul Cassar
Editor

The logo for mZINE features the word 'mZINE' in a bold, sans-serif font. The 'm' is red, and 'ZINE' is white. The logo is set against a black background with a blue and white abstract graphic on the right side. The entire logo is framed by a thin yellow border.



mTRAIN

All of our training courses can now earn, participating solicitors, CPD points from the law society. Attendance at any of our events may also contribute to meeting accountancy CPD requirements under the terms of the ICAEW's CPD policy. Please visit www.icaew.co.uk/cpd for the ICAEW's CPD policy details.

Below are our last two public courses for 2006, keep an eye out for our new courses for 2007.

More information about these courses can be found by clicking on the course title or visiting energytrainingnetwork.com and clicking on public courses. Alternatively you can contact me by email or phone +44 (0) 1235 553917, fax +44 (0) 1235 553917.

Any of our public courses can be held at your location, for your company, or they can be tailor made to your requirements. If you want to find out more contact our Training Manager Nick White nick@mjmenergy.com +44(0) 1235 211161 and get ahead of the rest.

November 13th	An INTRODUCTION to the UK GAS MARKET	LONDON
November 14th	Global LNG Markets	LONDON

OTHER DATES

4-7 December 2006

GASTECH 2006

Abu Dhabi, UAE

<http://www.gastech.co.uk>

WINTER GAS SUPPLY & DEMAND

11-12 December 2006, London

**PETROLEUM
ECONOMIST**
ENERGY BRIEFINGS

A two-day briefing exploring European gas supply/demand and the likely impact of the forthcoming winter

Register
today



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Forward Oil Curve

THE FORWARD CURVE

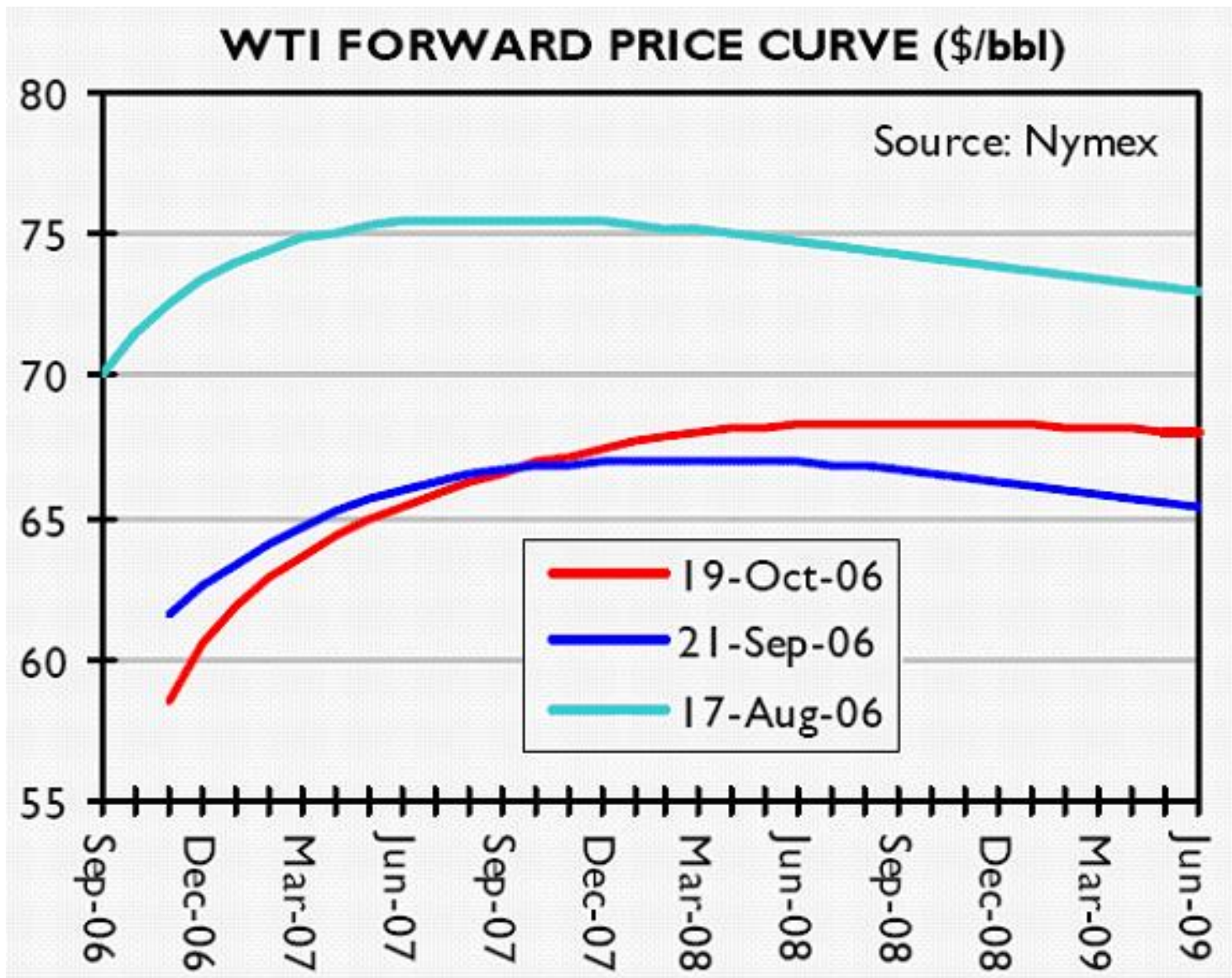
Downward pressure on prices eased with market expectations that OPEC will cut production. Prompt WTI prices remain very weak and the front end of the forward curve is in deep contango, reflecting high stock levels for both crude and products. Crude runs are down sharply as refiners go into turnaround after maximising throughputs over the summer in response to changing product specifications for US gasoline and diesel. However, longer-term prices are firmer now that OPEC has indicated its determination to halt the slide in prices.

SWAPS PRICES*Period averages at close of business on 19/10/2006*

\$/bbl	1Q07	2Q07	3Q07	4Q07	2007	2008	2009
WTI	63.82	65.52	66.70	67.51	65.89	68.23	67.85

Source: Icap Energy Ltd.

Rising non-OPEC supply and slower demand growth has put OPEC on the defensive, with the Organisation agreeing to make cuts of 1.2mbpd from September output levels. With industry stocks rising sharply in recent months, OPEC hopes to bring the market back into balance this winter. Calendar 2007 WTI is just under \$66/bbl – only a few cents above Brent and around \$61/bbl for the new OPEC basket of crudes.



CGES Monthly Oil Report, 23 October 2006

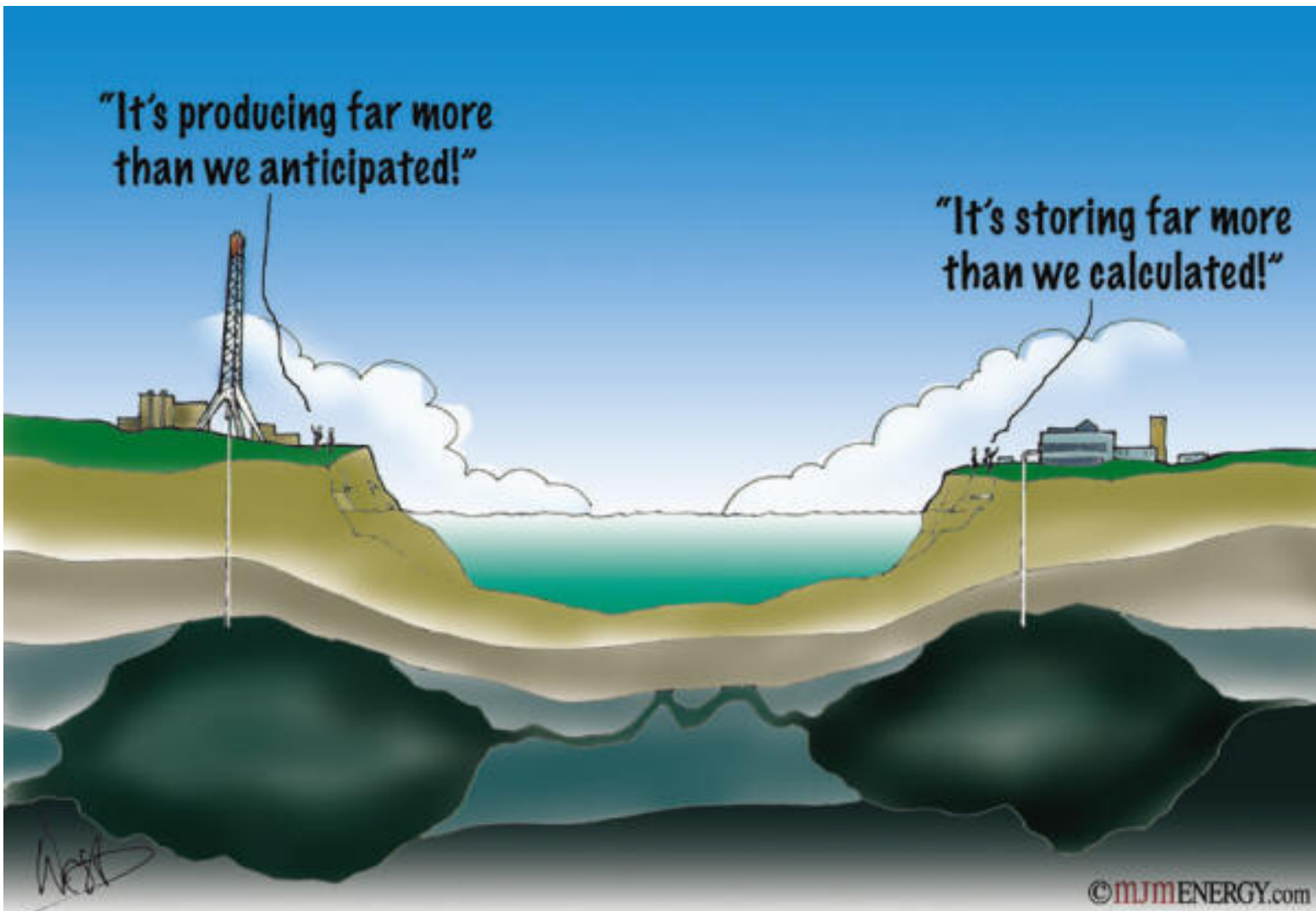
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mPHASIS!

for the lighter side of life!



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mPATHY

thought of the month

Life is like a box of chocolates



you never know what you are going to get.

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mOFFERS

this month's exciting offers!



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