

mZINE

Industry Insights From MJMENERGY

Gas Storage-2 Issue

April 2007



mWELCOME



mSTORY



mTRAIN



mPHASIS!



mPATHY



mOFFERS

Gas storage: markets and projects



Last month we looked at the basic methods of storing natural gas, and the relative advantages of each type of facility. This month we look the gas storage market and various gas storage projects across Europe.

Making storage markets

Access to flexibility, and therefore gas storage is crucial to companies wishing to compete in gas supply markets where demand is variable, and there are balancing penalties. However, the first EU gas directive, agreed in 1998 and meant to be implemented by national governments by 2000, fudged the issue of gas storage, leaving sufficient uncertainty as to whether storage or what percentage of storage facilities should be considered part of the open access system.

[Read the rest of this article](#)



mWELCOME

Hello and welcome to the April issue of **MZINE**, our free monthly e-newsletter.

This month we continue our two part article on Gas Storage, see [MSTORY](#) for part two. [MPHISIS](#) this month has Derek's solution to Gas Storage! Don't forget to check out our thought of the month at [MPATHY](#).

Our public course dates for 2007 have now been published and can be seen at http://www.energytrainingnetwork.com/public_courses.htm The next few months can be found at [MTRAIN](#). Our new public course "UK Gas & Power" (which has proved to be a very successful in-house course) is filling up as is The Emissions Trading course. If you or a colleague want a place then book it now!

We have had to change the dates for the **European Gas Markets** course and **Gas Storage** course, if you are planning on attending, then see [MOFFERS](#) for a special MZINE deal.

Please feel free to contact me about this newsletter and let me have your thoughts, what you like and don't like, I am open to your suggestions.

And if you have enjoyed reading this newsletter and think you know someone who might also enjoy it then feel free to forward it on.

Any one may sign up for this monthly newsletter, it is free and your details are protected.

Email:

Kind regards.

A handwritten signature in black ink that reads 'Paul Cassar'.

Paul Cassar
Editor

mTRAIN

All of our training courses can now earn, participating solicitors, CPD points from the law society. Attendance at any of our events may also contribute to meeting accountancy CPD requirements under the terms of the ICAEW's CPD policy. Please visit www.icaew.co.uk/cpd for the ICAEW's CPD policy details.

Over the [next few months](#) the following one-day events are being held in **London, UK**. For an at a glance view of our 2007 public training dates please visit: http://www.energytrainingnetwork.com/2007_pcg.htm

More information about these courses can be found by clicking on the course title or visiting [energytrainingnetwork.com](http://www.energytrainingnetwork.com) and clicking on public courses. Alternatively you can contact me by [email](#) or phone +44 (0) 1235 553917, fax +44 (0) 1235 553917.

Any of our public courses can be held at your location, for your company, or they can be tailor made to your requirements. If you want to find out more contact our Training Manager [Nick White](#) +44(0) 1235 211161 and get ahead of the rest.

2nd May	<u>UK Gas & Power</u>	London
3rd May	<u>Emissions Trading</u>	London
5th June	<u>UK Electricity Market</u>	London
6th June	<u>An INTRODUCTION to the UK GAS MARKET</u>	London
7th June	<u>An INTRODUCTION to the NETWORK CODE</u>	London
2nd & 3rd July *	<u>EU Gas Markets - a two day course</u>	London
4th July *	<u>Gas Storage</u>	London

* See [MOFFERS](#) for a special MZINE deal! *

UK gas and power overview

This one-day course provides a clear overview of the UK gas and electricity industries and is an ideal introduction for staff without a background in the energy sector. The course addresses the basic principles and key commercial realities of the UK energy markets.

Introduction to energy

- Types of energy
- Energy units

- Energy markets

Physical gas market

- What is gas?
- Where and how is it produced?
- How is it transported?
- Gas demand

Physical electricity market

- What is electricity?
- How is it produced?
- How is it transported?
- Electricity demand

UK energy players

- What are the markets?
- Supply competition
- Overview of major players
- Players and strategies

Commercial energy market overview

- Transportation and industry codes
- Balancing and storage
- Regulation
- Trading
- Energy prices

Future energy

- Power generation futures
- Gas supply and demand forecasts

Priced at £500 + VAT per delegate, this course will run in London on 2nd May 2007. To book your place [click here](#).

**PETROLEUM
ECONOMIST**
ENERGY TRAINING

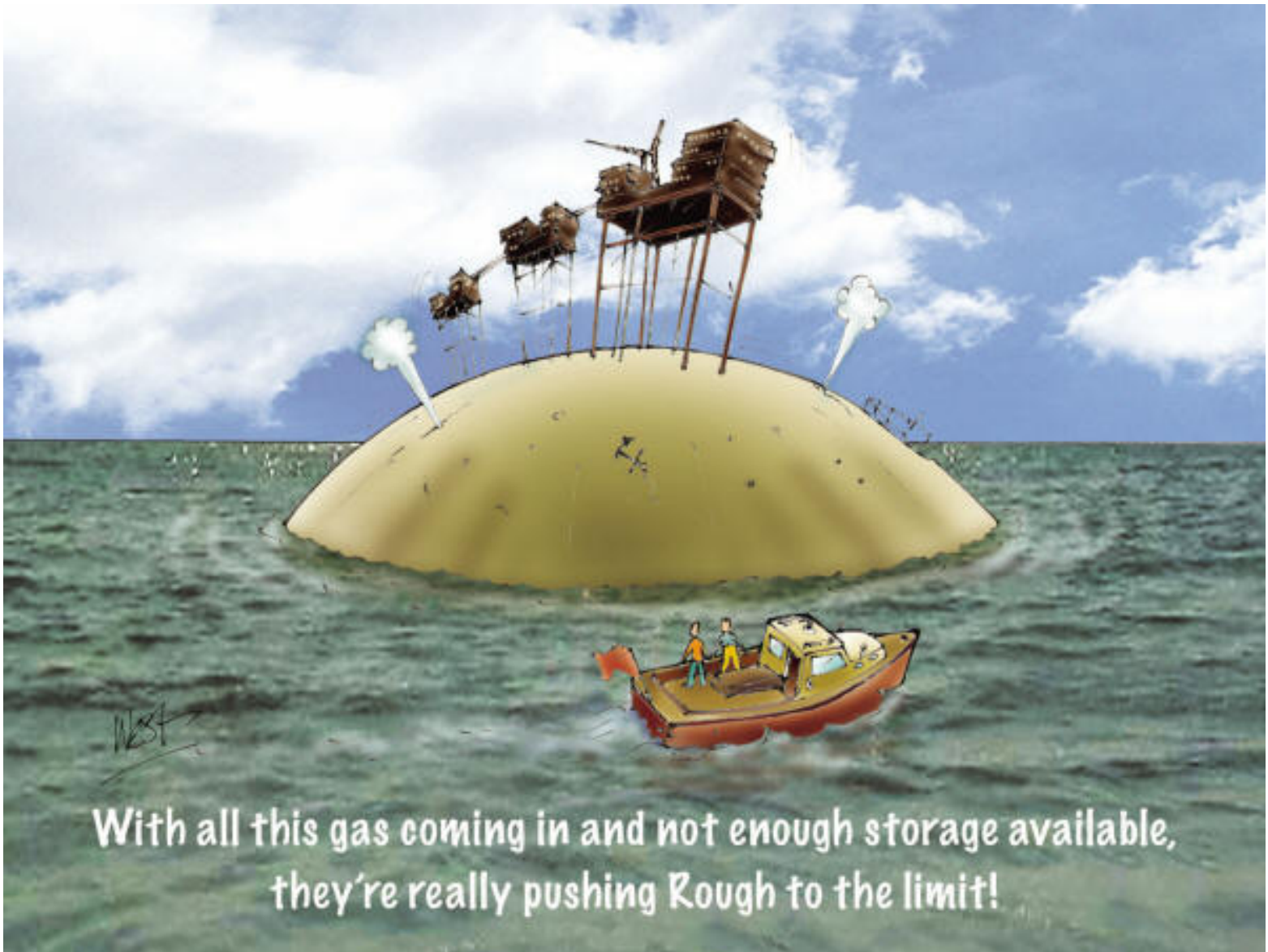
ENERGY PROJECT FINANCE
23-26 April 2007



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mPHASIS!

for the lighter side of life!



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mPATHY

thought of the month

I expect to pass through this world but once;
any good thing therefore that I can do, or any kindness that I can show to any fellow-creature, let me
do it now; let me not defer or neglect it,
for I shall not pass this way again.

Attributed to Stephen Grellet 1773-1855

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mOFFERS

We have had to change the dates for the European Gas Markets two-day seminar and Gas Storage course. The European Gas Markets course is now on the 2nd and 3rd of July and the Gas Storage course is on the 4th July. If you attend the European Gas Markets course on 2nd and 3rd of July you can now come to the Gas Storage course on 4th July for **Half Price!** as a special offer for our MZINE readers. All you need to do to receive your discount on this offer is ask for it.

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